

**FINANCIAL STATEMENTS
OF
PAKISTAN HINDU COUNCIL
FOR THE YEAR ENDED 30 JUNE, 2021**

RAZA SIDDIQUI & CO.

CHARTERED ACCOUNTANTS

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AUDITOR'S REPORT

We have audited the annexed statement of financial position of **PAKISTAN HINDU COUNCIL** as at June 30, 2021 and the related statement of income and expenditure, statement of cashflows and notes to the accounts together thereof (here-in-after referred to as financial statements) for the year then ended.

In our opinion and to the best of evidences and books of accounts provided to us, explanations given to us, the financial statements present fairly, in all material respects, the financial position of entity's affairs as at June 30, 2021 and its deficit for the year then ended.


Raza Siddiqui & Co.
Chartered Accountants

Karachi

Dated: October 12, 2021

PAKISTAN HINDU COUNCIL
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2021

	Note	2021 RUPEES	2020 RUPEES
ASSETS			
NON-CURRENT ASSETS			
Tangible Fixed Assets	1	1,894,432	1,593,126
Fixed Deposits		10,970,000	10,970,000
		<u>12,864,432</u>	<u>12,563,126</u>
CURRENT ASSETS			
Advances, Deposits & Prepayments	2	1,430,593	3,074,958
Cash and bank balances		2,205,139	4,003,271
		3,635,732	7,078,229
		<u>16,500,164</u>	<u>19,641,356</u>
EQUITIES AND LIABILITIES			
GENERAL FUND			
	3	<u>15,064,348</u>	<u>18,834,447</u>
CURRENT LIABILITIES			
Creditors, accrued and other liabilities		1,435,816	806,908
Contingencies and commitments	4	-	-
		<u>16,500,164</u>	<u>19,641,356</u>

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PAKISTAN HINDU COUNCIL
STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED JUNE 30, 2021

	Note	2021 RUPEES	2020 RUPEES
Income	5	38,046,885	23,428,460
Administrative expenses	6	(41,816,985)	(20,408,737)
(Deficit)/Surplus		(3,770,100)	3,019,723
(Deficit) / Surplus carried forward to general fund		(3,770,100)	3,019,723

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PAKISTAN HINDU COUNCIL
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2021

	Note	2021 RUPEES	2020 RUPEES
Cash flows from operating activities			
(Deficit) / Surplus for the year		(3,770,100)	3,019,723
Adjustment for:			
Depreciations	1	229,695	201,017
Operating gain before working capital		(3,540,405)	3,220,740
Change in Working Capital			
Advances, Deposits & Prepayments		1,644,365	(43,677)
Creditors, accrued and other liabilities		628,907	593,870
		2,273,273	550,193
Cash outflow / inflow from operations		(1,267,132)	3,770,933
income tax paid		-	-
Net cash outflow / inflow from operating activities		(1,267,132)	3,770,933
Cash flows from investing activities			
Fixed capital expenditure		(531,000)	-
Net cash (outflow) from investing activities.		(531,000)	-
Cash flows from financing activities			
Long Term deposits		-	-
Net inflow		-	-
Net (decrease) / Increase in cash and cash equivalents		(1,798,132)	3,770,933
Cash and cash equivalents at the beginning of the year		4,003,271	232,338
Cash and cash equivalents at the end of the year		2,205,139	4,003,271
Cash and bank balances	2	2,205,139	4,003,271
		2,205,139	4,003,271

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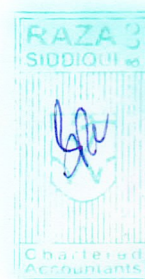
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PAKISTAN HINDU COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2021

1 PROPERTY AND EQUIPMENT

Description	W.D.V as at 1-Jul-20	Addition / (Deletion)	Total as at 30-Jun-21	Depreciation		W.D.V as at 30-Jun-21
				Percentages	For the year	
Office Building	83,234	531,000	614,234	10%	61,423	552,810
Furniture and fixtures	1,302,725	-	1,302,725	10%	130,273	1,172,453
Computer and accessories	149,415	-	149,415	20%	29,883	119,532
Computers	23,409	-	23,409	20%	4,682	18,727
Vehicles	34,343	-	34,343	10%	3,434	30,909
Total - 2021	1,593,126	531,000	2,124,125		229,695	1,894,432
Total - 2020	1,794,143	-	1,794,143		201,017	1,593,126

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PAKISTAN HINDU COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2021

	2021 Rupees	2020 Rupees
2 CASH AND BANK BALANCES		
Cash, Bank & equivalent	2,205,139	4,003,271
	<u>2,205,139</u>	<u>4,003,271</u>
3 GENERAL FUND		
Opening Balance	18,834,447	15,814,724
Gift received from Sindh Government	-	-
Surplus / (Deficit) for the year	(3,770,100)	3,019,723
	<u>15,064,348</u>	<u>18,834,447</u>
4 CONTINGENCIES AND COMMITMENTS		
There were no contingencies and commitments as at June 30, 2020 (2019 :Nil)		
5 INCOME		
Life Membership Fee	1,975,000	4,636,800
Associate Member Fee	-	1,803,200
Combined Marriage Donation	6,511,000	11,432,698
Miscellaneous Donation	29,471,000	5,404,956
Profit on TDR Certificate	-	-
Bank Profit	89,885	150,806
	<u>38,046,885</u>	<u>23,428,460</u>
6 ADMINISTRATIVE EXPENSES		
PHC Ambulance Expense	567,106	456,855
PHC Bus Expense	762,200	118,100
Bank Charges	3,494	22,636
Utilities	151,263	79,222
Salaries & Allowances	5,031,400	2,679,330
Staff Welfare Expense	-	201,670
School Expenses	225,000	3,417,970
Office Rent & Maintenance	75,000	105,000
Newspaper Expense	48,420	45,265
Donation	1,411,000	5,293,922
Event Expense	31,800,330	7,212,360
WHT Expense	13,483	6,645
Suzuki Motors (Rikshaw)	900,000	320,000
Miscellaneous	365,444	222,068
Internet expense	29,544	26,677
Mandir Expenses	203,606	-
Depreciation expense	229,695	201,017
	<u>41,816,985</u>	<u>20,408,737</u>

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