RAZA SIDDIQUI & CO.

CHARTERED ACCOUNTANTS

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AUDITOR'S REPORT

We have audited the annexed Balance Sheet of PAKISTAN HINDU COUNCIL as at June 30, 2020 and the related income and expenditure account, cash flow statement and notes to the accounts together thereof (here-in-after referred to as financial statements) for the year then ended.

In our opinion and to the best of evidences and books of accounts provided to us, explanations given to us, the financial statements present fairly, in all material respects, the financial position of entity's affairs as at June 30, 2020 and its surplus for the year then ended.

Karachi

Dated: February 08, 2021

PAKISTAN HINDU COUNCIL BALANCE SHEET AS AT JUNE 30, 2020

	Note	2020 RUPEES	2019 RUPEES
ASSETS		21.77	
NON-CURRENT ASSETS			
Tangible Fixed Assets	1	1,593,126	1,794,143
Fixed Deposits		10,970,000	-10,970,000
•		12,563,126	12,764,143
CURRENT ASSETS			
Debtors		-	-
Advances, Deposits & Prepayments		3,074,958	3,031,281
Cash and bank balances	2	4,003,271	232,338
		7,078,229	3,263,619
		19,641,355	16,027,762
EQUITIES AND LIABILITIES			
GENERAL FUND	3	18,834,447	15,814,724
CURRENT LIABILITIES			
Creditors, accured and other liabilities		806,908	213,038
Contingencies and commitments	4	-	-
		19,641,355	16,027,762



PAKISTAN HINDU COUNCIL INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED JUNE 30, 2020

	Note	2020 RUPEES	2019 RUPEES
Income	5	23,428,460	47,497,787
Administrative expenses	6	(20,408,737)	(48,372,658)
Surplus / (Deficit)		3,019,723	(874,871)
Surplus / (Deficit) carried farward to general fund		3,019,723	(874,871)



PAKISTAN HINDU COUNCIL CASH FLOW STATEMENT FOR THE YEAR ENDED JUNE 30, 2020

	Note	2020 RUPEES	2019 RUPEES
Cash flows from operating activities	-		
Surplus / (Deficit) for the year Adjustment for:		3,019,723	(874,871)
Depreciations	1	201,017	229,353
Operating gain before working capital		3,220,740	(645,518)
Change in Working Capital			
(Increase) / decrease in current assets Debtors	Г		
Advances, Deposits & Prepayments Increase / (decrease) in Current Liability		(43,677)	(2,812,090)
Creditors, accured and other liabilities		593,870	(155,175)
	_	550,193	(2,967,265)
Cash inflow from operations		3,770,933	(3,612,783)
income tax paid Net cash inflow from operating activities	-	3,770,933	(3,612,783)
Cash flows from investing activities		2,,,,,,	(3,012,703)
Fixed capital expenditure		·	
Net cash (outflow) from investing activities.	_		-
Cash flows from financing activities			
Long Term deposits		-	-
Gift received		-	-
Net inflow	_	-	
Net Increase / (decrease) in cash and cash equivalents	_	3,770,933	(3,612,783)
Cash and cash equivalents at the beginning of the year		232,338	3,845,122
Cash and cash equivalents at the end of the year	=	4,003,271	232,338
Cash and bank balances	2	4,003,271	232,338
	=	4,003,271	232,338



PAKISTAN HINDU COUNCIL NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2020

1 PROPERTY AND EQUIPMENT

Description	W.D.V as at (Deletion)	Addition /	Total	Depreciation		W.D.V
		as at 30-Jun-20	Percentages	For the year	as at 30-Jun-20	
Office Building	92,482	-	92,482	10%	9,248	83,234
Furniture and fixtures	1,447,472	-	1,447,472	10%	144,747	1,302,725
Computer and accessories	186,769	-	186,769	20%	37,354	149,415
Computers	29,261	- 1	29,261	20%	5,852	23,409
Vehicles	38,159	-	38,159	10%	3,816	34,343
Total - 2020	1,794,143	-	1,794,143		201,017	1,593,126
Total - 2019	2,023,496		2,023,496		229,353	1,794,143



PAKISTAN HINDU COUNCIL NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2020

Cash Bank & equivalent 4,003,271 232,338 GENERAL FUND Opening Balance 15,814,724 16,689,595 Gift received from Sindh Government 3,019,723 (874,871) Use Type (Peficin for the year 3,019,723 (874,871) CONTINGENCIES AND COMINITMENTS 18,834,447 15,814,724 There were no contingencies and commitments as at June 30, 2020 (2019 :Nil) 4,636,800 10,306,800 NCOME 1,803,200 4,636,800 10,306,800 Associate Member Fee 1,803,200 4,008,200 Combined Marriage Donation 1,1432,698 13,505,913 Miscellaneous Donation 5,404,956 3,258,000 Profit on TDR Certificate 15,875,000 5,438,74 Bank Profit 15,885 472,455 PIC Bus Expense 4,56,855 472,455 PIC Bus Expense 118,100 34,000 Bank Charges 2,159,230 2,211,912 Salaries & Allowances 2,203,23 2,211,912 Salaries & Allowances 2,016,70 166,488			2020 Rupees	2019 Rupees
Cash, Bank & equivalent 4,003.271 232.338 4,003.271 232.338 4,003.271 232.338 4,003.271 232.338 4,003.271 232.338 4,003.271 232.338 4,003.271 232.338 4,003.271 4,000.271 4,003.271 4,00	2	CASH AND BANK BALANCES		
Reneral Fund			4 003 271	232 338
Opening Balance 15,814,724 16,689,505 Gift received from Sindh Government 3,019,723 (874,871) Surplus / (Deficit) for the year 3,019,723 (874,871) 4 CONTINGENCIES AND COMMITMENTS There were no contingencies and commitments as at June 30,2020 (2019 :Nil) Second Secon				
Gift received from Sindh Government 3,019,723 (874,871) Surplus / (Deficit) for the year 3,019,723 (874,871) 4 CONTINGENCIES AND COMMITMENTS There were no contingencies and commitments as at June 30,2020 (2019 :Nil) 3,019,723 3,019,723 5 INCOME 4,636,800 10,306,800 Associate Member Fiee 4,636,800 10,306,800 Associate Member Fee 1,803,200 4,008,200 Combined Marriage Donation 1,1432,698 13,505,913 Miscellaneous Donation 5,404,956 3,238,000 Profit on TDR Certificate 1,50,800 543,874 Bank Profit 1,50,800 543,874 PIC Ambulance Expense 456,855 472,455 PIC Ambulance Expense 456,855 472,455 PIC Bus Expense 1,81,000 3,400,000 Bank Charges 22,636 61,425 Utilities 79,222 106,736 Siaff Welfare Expense 3,417,970 3,410,000 Office Rent & Maintenance 105,000 637,317 Newspaper Expense <td>3</td> <td>GENERAL FUND</td> <td></td> <td></td>	3	GENERAL FUND		
Gift received from Sindh Government 3,019,723 (874,871) Surplus / (Deficit) for the year 3,019,723 (874,871) 4 CONTINGENCIES AND COMMITMENTS There were no contingencies and commitments as at June 30,2020 (2019 :Nil) 3,019,723 3,019,723 5 INCOME 4,636,800 10,306,800 Associate Member Fiee 4,636,800 10,306,800 Associate Member Fee 1,803,200 4,008,200 Combined Marriage Donation 1,1432,698 13,505,913 Miscellaneous Donation 5,404,956 3,238,000 Profit on TDR Certificate 1,50,800 543,874 Bank Profit 1,50,800 543,874 PIC Ambulance Expense 456,855 472,455 PIC Ambulance Expense 456,855 472,455 PIC Bus Expense 1,81,000 3,400,000 Bank Charges 22,636 61,425 Utilities 79,222 106,736 Siaff Welfare Expense 3,417,970 3,410,000 Office Rent & Maintenance 105,000 637,317 Newspaper Expense <td></td> <td>Onening Ralance</td> <td>15 914 724</td> <td>16 (90 505</td>		Onening Ralance	15 914 724	16 (90 505
Surplus / (Deficit) for the year 3,019,723 (18,834,47) (8,74,71) CONTINGENCIES AND COMMITMENTS There were no contingencies and commitments as at June 30, 2020 (2019 :Nil) 5 INCOME Life Membership Fee (18,03,000 (10,306,800 (10,306,800 (10,306,800 (10,306,800 (10,306,800 (10,306,800 (10,306,900 (10,				10,089,393
There were no contingencies and commitments as at June 30, 2020 (2019 :Nil) The two were no contingencies and commitments as at June 30, 2020 (2019 :Nil) The two were no contingencies and commitments as at June 30, 2020 (2019 :Nil) The two were no contingencies and commitments as at June 30, 2020 (2019 :Nil) The two were no contingencies and commitments as at June 30, 2020 (2019 :Nil) The two were no contingencies and commitments as at June 30, 2020 (2019 :Nil) The two were no contingencies and commitments as at June 30, 2020 (2019 :Nil) The two were no contingencies and commitments as at June 30, 2020 (2019 :Nil) The two were no contingencies and commitments as at June 30, 2020 (2019 :Nil) The two were no contingencies and commitments as June 30, 2020 (2018 :Nil) The two were no contingencies and commitments as at June 30, 2020 (2018 :Nil) The two were no contingencies and commitments as June 30, 2020 (2018 :Nil) The tife were no contingencies and commitments as June 30, 2020 (2018 :Nil) The two were no contingencies and commitments as June 30, 2020 (2018 :Nil) The two were no contingencies and commitments as June 30, 2020 (2018 :Nil) The two were no contingencies and commitments as June 30, 2020 (2018 :Nil) The two were no contingencies and commitments as June 30, 2020 (2018 :Nil) The two were no contingencies and commitments as June 30, 2020 (2018 :Nil) The two were no continued and subject to the second and subject to the				(874 871)
There were no contingencies and commitments as at June 30, 2020 (2019 :Nil) Sincome				
INCOME Life Membership Fee 4.636.800 10.306.800 Associate Member Fee 1.803.200 4.008.200 Combined Marriage Donation 11.432.698 13.505.913 Miscellaneous Donation 5.404.956 3.258.000 Profit on TDR Certificate - 15.875.000 Bank Profit 150.806 543.874 PIC ADMINISTRATIVE EXPENSES 472.455 PHC Ambulance Expense 456.855 472.455 PHC Ambulance Expense 118.100 340.000 Bank Charges 22.636 61.425 Utilities 79.222 160.736 Salaries & Allowances 20.679, 330 22.11.912 Staff Welfare Expense 20.679, 330 22.11.912 Staff Welfare Expense 3.417.970 3.440.000 Office Rent & Maintenance 105.000 637.317 Newspaper Expense 45.265 40.000 Donation 5.293.922 30.775.455 Event Expense 7.212.360 8.833.653 WHT Expense 7.212.300	4	CONTINGENCIES AND COMMITMENTS		
INCOME Life Membership Fee 4.636.800 10.306.800 Associate Member Fee 1.803.200 4.008.200 Combined Marriage Donation 11.432.698 13.505.913 Miscellaneous Donation 5.404.956 3.258.000 Profit on TDR Certificate - 15.875.000 Bank Profit 150.806 543.874 PIC ADMINISTRATIVE EXPENSES 472.455 PHC Ambulance Expense 456.855 472.455 PHC Ambulance Expense 118.100 340.000 Bank Charges 22.636 61.425 Utilities 79.222 160.736 Salaries & Allowances 20.679, 330 22.11.912 Staff Welfare Expense 20.679, 330 22.11.912 Staff Welfare Expense 3.417.970 3.440.000 Office Rent & Maintenance 105.000 637.317 Newspaper Expense 45.265 40.000 Donation 5.293.922 30.775.455 Event Expense 7.212.360 8.833.653 WHT Expense 7.212.300		There were no contingencies and commitments as at June 30, 2020 (2019 ·Nil)		
Life Membership Fee 4,636,800 10,306,800 Associate Member Fee 1,803,200 4,008,200 Combined Marriage Donation 11,432,698 13,505,913 Miscellaneous Donation 5,404,956 3,258,000 Profit on TDR Certificate 150,806 543,874 Bank Profit 150,806 543,874 PIC ADMINISTRATIVE EXPENSES 472,455 PHC Ambulance Expense 456,855 472,455 PHC Bus Expense 118,100 340,000 Bank Charges 22,636 61,425 Utilities 22,636 61,425 Salaries & Allowances 2,679,330 2,211,912 Staff Welfare Expense 3,417,970 3,440,000 Office Rent & Maintenance 105,000 667,314 Newspaper Expense 45,265 40,000 Donation 5,293,922 30,775,455 Event Expense 7,212,360 8,823,653 WHT Expense 6,645 - Suzuki Motors (Rikshaw) 320,000 31,2000 Miscellaneous		There were no estimated and communicate as at state 50, 2020 (2017 .1411)		
Associate Member Fee 1,803,200 4,008,200 Combined Marriage Donation 11,432,698 13,505,913 Miscellaneous Donation 5,404,956 3,258,000 Profit on TDR Certificate - 15,875,000 Bank Profit 150,806 543,874 *** April 150,806 543,874 *** PHC Ambulance Expense 456,855 472,455 PHC Bus Expense 118,100 340,000 Bank Charges 22,636 61,425 Utilities 79,222 160,736 Salaries & Allowances 2679,330 2,211,912 Staff Welfare Expense 3,417,970 3,440,000 Office Rent & Maintenance 105,000 637,317 Newspaper Expense 45,265 40,000 Donation 5,293,922 30,775,455 Event Expense 7,212,360 8,823,653 WHT Expense 6,645 - Suzuki Motors (Rikshaw) 320,000 312,000 Miscellaneous 222,068 677,864 Internet expense	5	INCOME		
Combined Marriage Donation 11,432,698 13,505,913 Miscellaneous Donation 5,404,956 3,258,000 Profit on TDR Certificate 15,875,000 3,505,000 Bank Profit 150,806 543,874 23,428,460 47,497,878 6 ADMINISTRATIVE EXPENSES PHC Ambulance Expense 456,855 472,455 PHC Bus Expense 118,100 340,000 Bank Charges 22,636 61,425 Utilities 79,222 160,736 Salaries & Allowances 2,679,330 2,211,912 Staff Welfare Expense 201,670 166,488 School Expenses 3,417,970 3,440,000 Office Rent & Maintenance 105,000 637,317 Newspaper Expense 45,265 40,000 Donation 5,293,922 30,775,455 Event Expense 7,212,360 8,823,653 WHT Expense 7,212,360 8,823,653 WHT Expense 320,000 312,000 Miscellaneous 320,000 312,000		Life Membership Fee	4,636,800	10,306,800
Miscellaneous Donation 5,404,956 3,258,000 Profit on TDR Certificate 15,875,000 15,875,000 543,874 23,428,460 543,874 Bank Profit 150,806 543,874 23,428,460 47,497,878 6 ADMINISTRATIVE EXPENSES PHC Ambulance Expense 456,855 472,455 PHC Bus Expense 118,100 340,000 Bank Charges 22,636 61,425 Utilities 79,222 160,736 Salaries & Allowances 201,670 166,488 School Expenses 3,417,970 3,440,000 Office Rent & Maintenance 105,000 637,317 Newspaper Expense 45,265 40,000 Donation 5,293,922 30,775,455 Event Expense 6,645 - Event Expense 6,645 - Suzuki Motors (Rikshaw) 320,000 312,000 Miscellaneous 677,864 Internet expense 1 201,017 229,353		Associate Member Fee	1,803,200	4,008,200
Profit on TDR Certificate Bank Profit 15.875.000 Bank Profit 15.875.000 Bank Profit 15.875.000 4.3428.460 543.874 4.45.855 4.45.855 472.455 PHC Ambulance Expense 456.855 472.455 PHC Bus Expense 118.100 340.000 Bank Charges 22.636 61.425 Utilities 79.222 160.736 Salaries & Allowances 2.679.330 2.211.912 Staff Welfare Expense 201.670 166.488 School Expenses 3.417.970 3.440.000 Office Rent & Maintenance 105.000 637.317 Newspaper Expense 45.265 40.000 Donation 5.293.922 30.775.455 Event Expense 7.212.360 8.823.653 WHT Expense 7.212.360 8.823.653 WHT Expense 320.000 312.000 Miscellaneous 222.068 677.864 Internet expense 26.677 24.000		Combined Marriage Donation	11,432,698	13,505,913
Bank Profit 150,806 543,874 23,428,460 47,497,787 6 ADMINISTRATIVE EXPENSES PHC Ambulance Expense 456,855 472,455 PHC Bus Expense 118,100 340,000 Bank Charges 22,636 61,425 Utilities 79,222 160,736 Salaries & Allowances 201,670 166,488 School Expenses 3,417,970 3,440,000 Office Rent & Maintenance 105,000 637,317 Newspaper Expense 45,265 40,000 Donation 5,293,922 30,775,455 Event Expense 7,212,360 8,823,653 WHT Expense 6,645 - Suzuki Motors (Rikshaw) 320,000 312,000 Miscellaneous 222,068 677,864 Internet expense 26,677 24,000 Depreciation expense 1 201,017 229,353		Miscellaneous Donation	5,404,956	3.258,000
75,000 75,000 7,000 75,000			_	15,875,000
ADMINISTRATIVE EXPENSES PHC Ambulance Expense 456,855 472,455 PHC Bus Expense 118,100 340,000 Bank Charges 22,636 61,425 Utilities 79,222 160,736 Salaries & Allowances 2,679,330 2,211,912 Staff Welfare Expense 201,670 166,488 School Expenses 3,417,970 3,440,000 Office Rent & Maintenance 105,000 637,317 Newspaper Expense 45,265 40,000 Donation 5,293,922 30,775,455 Event Expense 7,212,360 8,823,653 WHT Expense 6,645 - Suzuki Motors (Rikshaw) 320,000 312,000 Miscellaneous 222,068 677,864 Internet expense 26,677 24,000 Depreciation expense 1 201,017 229,353		Bank Profit		543,874
PHC Ambulance Expense 456,855 472,455 PHC Bus Expense 118,100 340,000 Bank Charges 22,636 61,425 Utilities 79,222 160,736 Salaries & Allowances 2,679,330 2,211,912 Staff Welfare Expense 201,670 166,488 School Expenses 3,417,970 3,440,000 Office Rent & Maintenance 105,000 637,317 Newspaper Expense 45,265 40,000 Donation 5,293,922 30,775,455 Event Expense 7,212,360 8,823,653 WHT Expense 6,645 - Suzuki Motors (Rikshaw) 320,000 312,000 Miscellaneous 222,068 677,864 Internet expense 26,677 24,000 Depreciation expense 1 201,017 229,353			23,428,460	47,497,787
PHC Bus Expense 118,100 340,000 Bank Charges 22,636 61,425 Utilities 79,222 160,736 Salaries & Allowances 2,679,330 2,211,912 Staff Welfare Expense 201,670 166,488 School Expenses 3,417,970 3,440,000 Office Rent & Maintenance 105,000 637,317 Newspaper Expense 45,265 40,000 Donation 5,293,922 30,775,455 Event Expense 7,212,360 8,823,653 WHT Expense 6,645 - Suzuki Motors (Rikshaw) 320,000 312,000 Miscellaneous 222,068 677,864 Internet expense 26,677 24,000 Depreciation expense 1 201,017 229,353	6	ADMINISTRATIVE EXPENSES		
PHC Bus Expense 118,100 340,000 Bank Charges 22,636 61,425 Utilities 79,222 160,736 Salaries & Allowances 2,679,330 2,211,912 Staff Welfare Expense 201,670 166,488 School Expenses 3,417,970 3,440,000 Office Rent & Maintenance 105,000 637,317 Newspaper Expense 45,265 40,000 Donation 5,293,922 30,775,455 Event Expense 7,212,360 8,823,653 WHT Expense 6,645 - Suzuki Motors (Rikshaw) 320,000 312,000 Miscellaneous 222,068 677,864 Internet expense 26,677 24,000 Depreciation expense 1 201,017 229,353		PHC Ambulance Expense	456.855	472,455
Utilities 79,222 160,736 Salaries & Allowances 2,679,330 2,211,912 Staff Welfare Expense 201,670 166,488 School Expenses 3,417,970 3,440,000 Office Rent & Maintenance 105,000 637,317 Newspaper Expense 45,265 40,000 Donation 5,293,922 30,775,455 Event Expense 7,212,360 8,823,653 WHT Expense 6,645 - Suzuki Motors (Rikshaw) 320,000 312,000 Miscellaneous 222,068 677,864 Internet expense 26,677 24,000 Depreciation expense 1 201,017 229,353		PHC Bus Expense		
Salaries & Allowances 2,679,330 2,211,912 Staff Welfare Expense 201,670 166,488 School Expenses 3,417,970 3,440,000 Office Rent & Maintenance 105,000 637,317 Newspaper Expense 45,265 40,000 Donation 5,293,922 30,775,455 Event Expense 7,212,360 8,823,653 WHT Expense 6,645 - Suzuki Motors (Rikshaw) 320,000 312,000 Miscellaneous 222,068 677,864 Internet expense 26,677 24,000 Depreciation expense 1 201,017 229,353		Bank Charges	22,636	61,425
Staff Welfare Expense 201,670 166,488 School Expenses 3,417,970 3,440,000 Office Rent & Maintenance 105,000 637,317 Newspaper Expense 45,265 40,000 Donation 5,293,922 30,775,455 Event Expense 7,212,360 8,823,653 WHT Expense 6,645 - Suzuki Motors (Rikshaw) 320,000 312,000 Miscellaneous 222,068 677,864 Internet expense 26,677 24,000 Depreciation expense 1 201,017 229,353			79,222	160.736
School Expenses 3,417,970 3,440,000 Office Rent & Maintenance 105,000 637,317 Newspaper Expense 45,265 40,000 Donation 5,293,922 30,775,455 Event Expense 7,212,360 8,823,653 WHT Expense 6,645 - Suzuki Motors (Rikshaw) 320,000 312,000 Miscellaneous 222,068 677,864 Internet expense 26,677 24,000 Depreciation expense 1 201,017 229,353			2,679,330	2,211,912
Office Rent & Maintenance 105,000 637,317 Newspaper Expense 45,265 40,000 Donation 5,293,922 30,775,455 Event Expense 7,212,360 8,823,653 WHT Expense 6,645 - Suzuki Motors (Rikshaw) 320,000 312,000 Miscellaneous 222,068 677,864 Internet expense 26,677 24,000 Depreciation expense 1 201,017 229,353			201,670	166,488
Newspaper Expense 45,265 40,000 Donation 5,293,922 30,775,455 Event Expense 7,212,360 8,823,653 WHT Expense 6,645 - Suzuki Motors (Rikshaw) 320,000 312,000 Miscellaneous 222,068 677,864 Internet expense 26,677 24,000 Depreciation expense 1 201,017 229,353			3,417,970	3,440,000
Donation 5,293,922 30,775,455 Event Expense 7,212,360 8,823,653 WHT Expense 6,645 - Suzuki Motors (Rikshaw) 320,000 312,000 Miscellaneous 222,068 677,864 Internet expense 26,677 24,000 Depreciation expense 1 201,017 229,353			105,000	637,317
Event Expense 3,20,322 30,773,453 WHT Expense 7,212,360 8,823,653 Suzuki Motors (Rikshaw) 320,000 312,000 Miscellaneous 222,068 677,864 Internet expense 26,677 24,000 Depreciation expense 1 201,017 229,353			45,265	40,000
WHT Expense 6,645 - Suzuki Motors (Rikshaw) 320,000 312,000 Miscellaneous 222,068 677,864 Internet expense 26,677 24,000 Depreciation expense 1 201,017 229,353			5,293,922	30,775,455
Suzuki Motors (Rikshaw) 320,000 312,000 Miscellaneous 222,068 677,864 Internet expense 26,677 24,000 Depreciation expense 1 201,017 229,353				8.823.653
Miscellaneous 222,068 677,864 Internet expense 26,677 24,000 Depreciation expense 1 201,017 229,353			6,645	-
Internet expense 26,677 24,000 Depreciation expense 1 201,017 229,353			320,000	312.000
Depreciation expense 1 201,017 229,353			222,068	677.864
			26,677	24,000
20,408,737 48.372.658		Depreciation expense 1		229,353
			20,408,737	48,372.658

