

**FINANCIAL STATEMENTS  
OF  
PAKISTAN HINDU COUNCIL  
FOR THE YEAR ENDED JUNE 30, 2024**

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**RAZA SIDDIQUI & CO.**

CHARTERED ACCOUNTANTS

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## AUDITOR'S REPORT

We have audited the annexed Statement of Financial Position of **PAKISTAN HINDU COUNCIL** as at June 30, 2024 and the related Statement of Income and Expenditure, Statement of Cash Flows and Notes to the Financial Statements together thereof (here-in-after referred to as financial statements) for the year then ended.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements present fairly, in all material respects, the financial position of entity's affairs as at June 30, 2024 and its surplus for the year then ended.

This report is issued on the request of management for the specific use only.

  
Raza Siddiqui & Co.  
Chartered Accountants

Karachi

Dated: July 06, 2024

PAKISTAN HINDU COUNCIL  
STATEMENT OF FINANCIAL POSITION  
AS AT JUNE 30, 2024

	Note	2024 RUPEES	2023 RUPEES
<b>ASSETS</b>			
<b>NON-CURRENT ASSETS</b>			
Tangible Fixed Assets	1	54,528,460	60,246,345
Intangibles	2	73,889	110,282
		<u>54,602,349</u>	<u>60,356,627</u>
<b>CURRENT ASSETS</b>			
Advances, Deposits & Prepayments		300,000	485,035
Cash and bank balances	3	43,731,812	33,101,625
		44,031,812	33,586,660
		<u>98,634,161</u>	<u>93,943,288</u>
<b>EQUITIES AND LIABILITIES</b>			
<b>EQUITIES</b>			
General Fund	4	<u>98,634,161</u>	<u>93,838,872</u>
<b>CURRENT LIABILITIES</b>			
Creditors, accrued and other liabilities		-	104,415
Contingencies and commitments	5	-	-
		<u>98,634,161</u>	<u>93,943,288</u>

The annexed notes form an integral part of these financial statements.



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**PAKISTAN HINDU COUNCIL  
STATEMENT OF INCOME AND EXPENDITURE  
FOR THE YEAR ENDED JUNE 30, 2024**

	Note	2024 RUPEES	2023 RUPEES
Income	6	121,635,240	118,259,001
Operating Expenses	7	(48,438,549)	(21,748,906)
		<u>73,196,691</u>	<u>96,510,095</u>
Administrative expenses	8	(68,291,904)	(57,351,827)
Financial Charges	9	(109,498)	(628,033)
		<u>(68,401,402)</u>	<u>(57,979,860)</u>
Surplus		4,795,289	38,530,235
Surplus carried forward to general fund		<u>4,795,289</u>	<u>38,530,235</u>

The annexed notes form an integral part of these financial statements.



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**PAKISTAN HINDU COUNCIL  
STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED JUNE 30, 2024**

	Note	2024 RUPEES	2023 RUPEES
<b>Cash flows from operating activities</b>			
Surplus / (Deficit) for the year		4,795,289	38,530,235
Adjustment for:			
Depreciation	1	6,197,070	6,800,425
Amortization	2	36,393	54,318
Operating gain/(loss) before working capital		11,028,752	45,384,978
<b>Change in Working Capital</b>			
(Increase) / decrease in current assets			
Debtors		-	12,000
Advances, Deposits & Prepayments		185,035	(116,615)
Increase / (decrease) in Current Liability			
Creditors, accrued and other liabilities		(104,415)	(270,585)
		80,620	(375,200)
Cash inflow from operations		11,109,372	45,009,778
Income tax paid		-	-
Net cash inflow/(outflow) from operating activities		11,109,372	45,009,778
<b>Cash flows from investing activities</b>			
Fixed capital expenditure	1	(479,185)	(21,926,386)
Net cash (outflow) from investing activities.		(479,185)	(21,926,386)
<b>Cash flows from financing activities</b>			
Long Term deposits		-	-
Capital Injected	4	-	-
Net inflow / (outflow) from financing activities		-	-
Net Increase / (decrease) in cash and cash equivalents		10,630,187	23,083,392
Cash and cash equivalents at the beginning of the year		33,101,625	10,018,233
<b>Cash and cash equivalents at the end of the year</b>		<b>43,731,812</b>	<b>33,101,625</b>
Cash and bank balances	3	43,731,812	33,101,625
		43,731,812	33,101,625

The annexed notes form an integral part of these financial statements.



**PAKISTAN HINDU COUNCIL**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED JUNE 30, 2024**

**1 PROPERTY AND EQUIPMENT**

As at June 30th, 2024

Description	W.D.V as at 01-Jul-23	Addition / (Deletion)	Total as at 30-Jun-24	Depreciation		W.D.V as at 30-Jun-24
				Percentages	For the year	
Office Building	21,488,990	-	21,488,990	10%	2,148,899	19,340,091
Furniture and fixtures	1,732,971	-	1,732,971	10%	173,297	1,559,674
Computer and accessories	730,784	479,185	1,209,969	20%	241,994	967,975
Computers	35,200	-	35,200	20%	7,040	28,160
Vehicles	36,258,401	-	36,258,401	10%	3,625,840	32,632,561
<b>Total - 2024</b>	<b>60,246,345</b>	<b>479,185</b>	<b>60,725,530</b>		<b>6,197,070</b>	<b>54,528,460</b>

As at June 30th, 2023

Office Building	21,488,990	2,387,666	23,876,655	10%	2,387,666	21,488,990
Furniture and fixtures	950,511	975,012	1,925,523	10%	192,552	1,732,971
Computer and accessories	730,784	182,696	913,480	20%	182,696	730,784
Computers	44,000	-	44,000	20%	8,800	35,200
Vehicles	22,070,700	18,216,412	40,287,112	10%	4,028,711	36,258,401
<b>Total - 2023</b>	<b>45,284,985</b>	<b>21,761,786</b>	<b>67,046,770</b>		<b>6,800,425</b>	<b>60,246,345</b>



*Raza Siddiqui*

**PAKISTAN HINDU COUNCIL**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED JUNE 30, 2024**

	2024	2023
Note	Rupees	Rupees
<b>2 INTANGIBLE ASSET</b>		
Software - WDV		
Opening	110,282	-
Addition	-	164,600
	<u>110,282</u>	<u>164,600</u>
Less: Amortization	(36,393)	(54,318)
	<u>73,889</u>	<u>110,282</u>
Amortization Rate	33%	33%
<b>3 CASH AND BANK BALANCES</b>		
Cash in hand	46,431	-
Cash at Bank	43,685,381	33,101,625
	<u>43,731,812</u>	<u>33,101,625</u>
<b>4 GENERAL FUND</b>		
Opening Balance	93,838,872	55,308,637
Surplus for the year	4,795,289	38,530,235
	<u>98,634,161</u>	<u>93,838,872</u>
<b>5 CONTINGENCIES AND COMMITMENTS</b>		
There were no contingencies or commitments as at June 30, 2024 (2023: Nil)		
<b>6 INCOME</b>		
Life Membership Fee	150,000	375,000
Donation	108,646,016	112,519,948
Heirship certificates income	235,000	50,000
Youth Wing Income	-	37,000
Marriage Certificates Income	132,000	83,000
Ambulance/Cremation Bus Income	264,800	19,200
Bank Profit	12,148,423	5,174,853
Other Income	59,001	-
	<u>121,635,240</u>	<u>118,259,001</u>

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PAKISTAN HINDU COUNCIL  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2024

	Note	2024 Rupees	2023 Rupees
<b>7 OPERATING EXPENSES</b>			
PHC Ambulance Expense		810,060	1,839,905
School Expenses & Building Maintenance		751,000	58,000
Stationery Expense		56,570	-
Office Renovation		-	21,850
Daily Expenses		1,938,553	1,394,550
Faith Tourism		-	810,000
Health Assistance		10,130,601	6,150,910
Education Assistance		870,000	8,620,000
Event Expense		19,970,665	2,853,691
Marriage assistance		13,911,100	-
		<u>48,438,549</u>	<u>21,748,906</u>
<b>8 ADMINISTRATIVE EXPENSES</b>			
PHC Bus Expense		531,574	-
Utilities		921,294	595,099
Salaries & Allowances		15,346,203	6,020,586
Miscellaneous		-	100,520
Financial Assistance		16,936,000	15,556,312
Printing & Publications		-	5,200,000
Legal & Professional Charges		145,600	50,000
Advertisement Expenses		2,679,200	90,324
Office Expenses		4,298,843	3,965,090
Courier Expenses		199,727	-
Mandir Expenses		21,000,000	18,919,153
Depreciation expense	1	6,197,070	6,800,425
Amortization	2	36,393	54,318
		<u>68,291,904</u>	<u>57,351,827</u>
<b>9 FINANCIAL CHARGES</b>			
Bank charges		109,498	628,033
		<u>109,498</u>	<u>628,033</u>

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