

RAZA SIDDIQUI & CO.

CHARTERED ACCOUNTANTS

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AUDITOR'S REPORT

We have audited the annexed Balance Sheet of **PAKISTAN HINDU COUNCIL** as at 30 June, 2022 and the related income and expenditure account, cash flow statement and notes to the accounts together thereof (here-in-after referred to as financial statements) for the year then ended.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements present fairly, in all material respects, the financial position of entity's affairs as at 30 June, 2022 and its surplus for the year then ended.

This report is issued on the request of management for the specific use only.


Raza Siddiqui & Co.
Chartered Accountants

Karachi

Dated: January 06, 2023

PAKISTAN HINDU COUNCIL
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2022

	Note	2022 RUPEES	2021 RUPEES
ASSETS			
NON-CURRENT ASSETS			
Tangible Fixed Assets	1	45,284,984	1,894,432
Fixed Deposits		-	10,970,000
		<u>45,284,984</u>	<u>12,864,432</u>
CURRENT ASSETS			
Debtors		12,000	-
Advances, Deposits & Prepayments		368,420	1,430,593
Cash and bank balances	2	10,018,233	2,205,139
		10,398,653	3,635,732
		<u>55,683,637</u>	<u>16,500,164</u>
EQUITIES AND LIABILITIES			
GENERAL FUND	3	<u>55,308,637</u>	<u>15,064,347</u>
CURRENT LIABILITIES			
Creditors, accrued and other liabilities		375,000	1,435,816
Contingencies and commitments	4	-	-
		<u>55,683,637</u>	<u>16,500,164</u>

The annexed notes form an integral part of these financial statements.



**PAKISTAN HINDU COUNCIL
STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED JUNE 30, 2022**

	Note	2022 RUPEES	2021 RUPEES
Income & Donation	5	76,191,852	38,046,885
Operating expenses	6	(65,034,429)	(34,126,856)
Administrative expenses	7	(11,316,718)	(7,686,635)
Finance cost	8	(108,821)	(3,494)
(Deficit)		(268,116)	(3,770,100)
(Deficit) carried forward to general fund		(268,116)	(3,770,100)

The annexed notes form an integral part of these financial statements.



**PAKISTAN HINDU COUNCIL
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2022**

	Note	2022 RUPEES	2021 RUPEES
Cash flows from operating activities			
Surplus / (Deficit) for the year		(268,116)	(3,770,100)
Adjustment for:			
Depreciation	1	5,139,274	229,695
Operating gain/(loss) before working capital		4,871,159	(3,540,405)
Change in Working Capital			
(Increase) / decrease in current assets		(12,000)	-
Debtors		1,062,173	1,644,365
Advances, Deposits & Prepayments			
Increase / (decrease) in Current Liability		(1,060,816)	628,907
Creditors, accrued and other liabilities		(10,643)	2,273,273
Cash inflow from operations		4,860,516	(1,267,132)
income tax paid		-	-
Net cash inflow/(outflow) from operating activities		4,860,516	(1,267,132)
Cash flows from investing activities			
Fixed capital expenditure	1	(48,529,827)	(531,000)
Net cash (outflow) from investing activities.		(48,529,827)	(531,000)
Cash flows from financing activities			
Long Term deposits		10,970,000	-
Capital Injected	3	40,512,405	-
Net inflow / (outflow) from financing activities		51,482,405	-
Net Increase / (decrease) in cash and cash equivalents		7,813,094	(1,798,132)
Cash and cash equivalents at the beginning of the year		2,205,139	4,003,271
Cash and cash equivalents at the end of the year		10,018,233	2,205,139
Cash and bank balances	2	10,018,233	2,205,139
		10,018,233	2,205,139

The annexed notes form an integral part of these financial statements.



PAKISTAN HINDU COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2022

1 PROPERTY AND EQUIPMENT

As at June 30th, 2022

Description	W.D.V as at 01-Jul-21	Addition / (Deletion)	Total as at 30-Jun-22	Depreciation		W.D.V as at 30-Jun-22
				Percentages	For the year	
Office Building	552,810	23,323,845	23,876,655	10%	2,387,666	21,488,990
Furniture and fixtures	1,172,453	(116,330)	1,056,123	10%	105,612	950,511
Computer and accessories	119,532	793,948	913,480	20%	182,696	730,784
Computers	18,727	36,273	55,000	20%	11,000	44,000
Vehicles	30,909	24,492,091	24,523,000	10%	2,452,300	22,070,700

As at June 30th, 2021

Office Building	83,234	531,000	614,234	10%	61,423	552,810
Furniture and fixtures	1,302,725	-	1,302,725	10%	130,273	1,172,453
Computer and accessories	149,415	-	149,415	20%	29,883	119,532
Computers	23,409	-	23,409	20%	4,682	18,727
Vehicles	34,343	-	34,343	10%	3,434	30,909

Total - 2022	1,894,431	48,529,827	50,424,258		5,139,274	45,284,984
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Total - 2021	1,593,126	531,000	2,124,125		229,695	1,894,432
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PAKISTAN HINDU COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2022

	2022 Rupees	2021 Rupees
2 CASH AND BANK BALANCES		
Cash in hand	169,001	-
Cash at Bank	9,849,232	2,205,139
	<u>10,018,233</u>	<u>2,205,139</u>
3 GENERAL FUND		
Opening Balance	15,064,347	18,834,447
Capital Invested	40,512,405	-
Surplus / (Deficit) for the year	(268,116)	(3,770,100)
	<u>55,308,637</u>	<u>15,064,347</u>
4 CONTINGENCIES AND COMMITMENTS		
There were no contingencies and commitments as at June 30, 2022 (2021 :Nil)		
5 INCOME & DONATION		
Life Membership Fee	600,000	1,975,000
Faith Tourism Donation	19,066,630	-
Combined Marriage Donation	7,000	6,511,000
Miscellaneous Donation	46,431,375	29,471,000
Bank Profit	659,063	89,885
Other Income	9,427,784	-
	<u>76,191,852</u>	<u>38,046,885</u>
5 OPERATING EXPENSES		
PHC Ambulance Expense	202,921	567,106
School Expenses & Building Maintenance	82,500	225,000
Office Rent & Maintenance	15,000	75,000
Newspaper & Stationery Expense	69,375	48,420
Office Renovation	466,769	-
Daily Expenses	282,741	-
Faith Tourism	27,414,130	-
Donation	25,397,533	1,411,000
Event Expense	11,053,460	31,800,330
Safdar Contractor	50,000	-
	<u>65,034,429</u>	<u>34,126,856</u>
ADMINISTRATIVE EXPENSES		
PHC Bus Expense	-	762,200
Utilities	358,202	151,263
Salaries & Allowances	3,573,802	5,031,400
WHT Expense	-	13,483
Suzuki Motors (Rikshaw)	-	900,000
Miscellaneous	-	365,444
Legal & Professional Charges	1,064,000	-
Advertisement Expenses	200,000	-
Office Expenses	969,442	-
Internet & Courier Expenses	3,790	29,544
Mandir Expenses	8,209	203,606
Depreciation expense	5,139,274	229,695
	<u>11,316,718</u>	<u>7,686,635</u>



PAKISTAN HINDU COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2022

8 FINANCIAL CHARGES

Bank Charges

2022 Rupees	2021 Rupees
108,821	3,494
<u>108,821</u>	<u>3,494</u>

