

FINANCIAL STATEMENTS
OF
PAKISTAN HINDU COUNCIL
FOR THE YEAR ENDED JUNE 30, 2019

RAZA SIDDIQUI & CO.

CHARTERED ACCOUNTANTS

Room # 402, Amber Estate (Ext), K.C.H.S.U., Block-7/8, Karachi,
Karachi- Tel: 021-34532778 & 021-34391843

RAZA SIDDIQUI & CO.

CHARTERED ACCOUNTANTS

Room # 402, Amber Estate (Ext),
KCHSU, Block # 7/8, Sharah-e-Faisal,
Karachi-75350, Pakistan.
Tel: (92-21) 34532778, 34391843
E-mail: info@razasc.com.pk
Web: www.razasc.com.pk



AUDITOR'S REPORT

We have audited the annexed Balance Sheet of **PAKISTAN HINDU COUNCIL** as at June 30, 2019 and the related income and expenditure account, cash flow statement and notes to the accounts together thereof (here-in-after referred to as financial statements) for the year then ended.

In our opinion and to the best of evidences and books of accounts provided to us, explanations given to us, the financial statements present fairly, in all material respects, the financial position of entity's affairs as at June 30, 2019 and its deficit for the year then ended.

Karachi
Dated: February 08, 2021



PAKISTAN HINDU COUNCIL
BALANCE SHEET
AS AT JUNE 30, 2019

	Note	2019 RUPEES	2018 RUPEES
ASSETS			
NON-CURRENT ASSETS			
Tangible Fixed Assets			
Fixed Deposits	1	1,794,143	2,023,496
		10,970,000	10,970,000
		<u>12,764,143</u>	<u>12,993,496</u>
CURRENT ASSETS			
Debtors			
Advances, Deposits & Prepayments		-	-
Cash and bank balances	2	3,031,281	219,191
		232,338	3,845,122
		3,263,619	4,064,312
		<u>16,027,762</u>	<u>17,057,808</u>
EQUITIES AND LIABILITIES			
GENERAL FUND			
	3	15,814,724	16,689,595
CURRENT LIABILITIES			
Creditors, accrued and other liabilities		213,038	368,213
Contingencies and commitments	4	-	-
		<u>16,027,762</u>	<u>17,057,808</u>

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PAKISTAN HINDU COUNCIL
 INCOME AND EXPENDITURE ACCOUNT
 FOR THE YEAR ENDED JUNE 30, 2019

	Note	2019 RUPEES	2018 RUPEES
Income	5	47,497,787	15,278,060
Administrative expenses	6	(48,372,658)	(14,444,675)
Surplus / (Deficit)		(874,871)	833,385
Surplus / (Deficit) carried forward to general fund		(874,871)	833,385

Particulars



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PAKISTAN HINDU COUNCIL
CASH FLOW STATEMENT
FOR THE YEAR ENDED JUNE 30, 2019

	Note	2019 RUPEES	2018 RUPEES
Cash flows from operating activities			
Surplus / (Deficit) for the year			
Adjustment for:		(874,871)	833,385
Depreciations	1	229,353	262,338
Operating gain before working capital		(645,518)	1,095,723
Change in Working Capital			
(Increase) / decrease in current assets			
Debtors		-	-
Advances, Deposits & Prepayments		(2,812,090)	(19,691)
Increase / (decrease) in Current Liability		(155,175)	20,513
Creditors, accrued and other liabilities		(2,967,265)	822
Cash inflow from operations		(3,612,783)	1,096,545
income tax paid		-	-
Net cash inflow from operating activities		(3,612,783)	1,096,545
Cash flows from investing activities			
Fixed capital expenditure		-	-
Net cash (outflow) from investing activities.		-	-
Cash flows from financing activities			
Long Term deposits		-	-
Gift received		-	-
Net inflow		-	-
Net Increase / (decrease) in cash and cash equivalents		(3,612,783)	1,096,545
Cash and cash equivalents at the beginning of the year		3,845,122	2,748,577
Cash and cash equivalents at the end of the year		232,338	3,845,122
Cash and bank balances	2	232,338	3,845,122
		232,338	3,845,122

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PAKISTAN HINDU COUNCIL
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED JUNE 30, 2019

1 PROPERTY AND EQUIPMENT

Description	W.D.V as at 01-Jul-18	Addition / (Deletion)	Total as at 30-Jun-19	Depreciation		W.D.V as at 30-Jun-19
				Percentages	For the year	
Office Building	102,757	-	102,757	10%	10,276	92,482
Furniture and fixtures	1,608,303	-	1,608,303	10%	160,830	1,447,472
Computer and accessories	233,461	-	233,461	20%	46,692	186,769
Computers	36,576	-	36,576	20%	7,315	29,261
Vehicles	42,399	-	42,399	10%	4,240	38,159
Total - 2019	2,023,496	-	2,023,496		229,353	1,794,143
Total - 2018	2,285,833	-	2,285,833		262,338	2,023,496

Rashid



Raza Siddiqui

PAKISTAN HINDU COUNCIL
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED JUNE 30, 2019

	2019 <u>Rupees</u>	2018 <u>Rupees</u>
2 CASH AND BANK BALANCES		
Cash, Bank & equivalent	232,338	3,845,122
	<u>232,338</u>	<u>3,845,122</u>
3 GENERAL FUND		
Opening Balance		
Gift received from Sindh Government	16,689,595	15,856,210
Surplus / (Deficit) for the year	(874,871)	833,385
	<u>15,814,724</u>	<u>16,689,595</u>
4 CONTINGENCIES AND COMMITMENTS		
There were no contingencies and commitments as at June 30, 2019 (2018 :Nil)		
5 INCOME		
Life Membership Fee	10,306,800	2,267,777
Associate Member Fee	4,008,200	867,109
Combined Marriage Donation	13,505,913	8,589,541
Donation Islankot Hospital	-	903,348
Miscellaneous Donation	3,258,000	1,279,950
Profit on TDR Certificate	15,875,000	1,257,373
Bank Profit	543,874	112,962
	<u>47,497,787</u>	<u>15,278,060</u>
6 ADMINISTRATIVE EXPENSES		
Photocopy Expense	-	1,178
Stationary Expense	-	31,974
PHC Ambulance Expense	472,455	139,464
Insurance Expense	-	49,086
Auditor Remuneration	-	15,000
PHC Bus Expense	340,000	56,943
Bank Charges	61,425	2,450
Utilities	160,736	147,199
Salaries & Allowances	2,211,912	1,306,844
Staff Welfare Expense	166,488	105,475
Office Expenses	-	114,819
School expenses	3,440,000	
Office Rent & Maintenance	637,317	127,198
Newspaper Expense	40,000	8,830
Donation	30,775,455	270,936
Event Expense	8,823,653	21,009
General Meeting	-	120,329
WHF Expense	-	143,251
Combine Marriage Expense	-	4,665,204
Islankot Hospital	-	448,011
Suzuki Motors (Rikshaw)	312,000	210,089
Krishna Tari Mandir at Peshawar	-	5,797,795
Hanauman Mandir at Islankot	-	31,644
Quiz Competition at Othal	-	262,611
Miscellaneous	677,864	105,000
Internet expense	24,000	-
Depreciation expense	229,353	262,338
	<u>48,372,658</u>	<u>14,444,675</u>

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