

RAZA SIDDIQUI & CO.

CHARTERED ACCOUNTANTS

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AUDITOR'S REPORT

We have audited the annexed Balance Sheet of **PAKISTAN HINDU COUNCIL** as at June 30, 2020 and the related income and expenditure account, cash flow statement and notes to the accounts together thereof (here-in-after referred to as financial statements) for the year then ended.

In our opinion and to the best of evidences and books of accounts provided to us, explanations given to us, the financial statements present fairly, in all material respects, the financial position of entity's affairs as at June 30, 2020 and its surplus for the year then ended.

Karachi

Dated: February 08, 2021


Raza Siddiqui & Co.
Chartered Accountants

PAKISTAN HINDU COUNCIL
BALANCE SHEET
AS AT JUNE 30, 2020

	Note	2020 RUPEES	2019 RUPEES
ASSETS			
NON-CURRENT ASSETS			
Tangible Fixed Assets	1	1,593,126	1,794,143
Fixed Deposits		10,970,000	10,970,000
		<u>12,563,126</u>	<u>12,764,143</u>
CURRENT ASSETS			
Debtors		-	-
Advances, Deposits & Prepayments		3,074,958	3,031,281
Cash and bank balances	2	4,003,271	232,338
		<u>7,078,229</u>	<u>3,263,619</u>
		<u><u>19,641,355</u></u>	<u><u>16,027,762</u></u>
EQUITIES AND LIABILITIES			
GENERAL FUND			
	3	<u><u>18,834,447</u></u>	<u><u>15,814,724</u></u>
CURRENT LIABILITIES			
Creditors, accrued and other liabilities		<u>806,908</u>	<u>213,038</u>
Contingencies and commitments	4	-	-
		<u><u>19,641,355</u></u>	<u><u>16,027,762</u></u>



**PAKISTAN HINDU COUNCIL
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2020**

	Note	2020 RUPEES	2019 RUPEES
Income	5	23,428,460	47,497,787
Administrative expenses	6	(20,408,737)	(48,372,658)
Surplus / (Deficit)		3,019,723	(874,871)
Surplus / (Deficit) carried forward to general fund		3,019,723	(874,871)



**PAKISTAN HINDU COUNCIL
CASH FLOW STATEMENT
FOR THE YEAR ENDED JUNE 30, 2020**

	Note	2020 RUPEES	2019 RUPEES
Cash flows from operating activities			
Surplus / (Deficit) for the year		3,019,723	(874,871)
Adjustment for:			
Depreciations	1	201,017	229,353
Operating gain before working capital		3,220,740	(645,518)
Change in Working Capital			
(Increase) / decrease in current assets			
Debtors		-	-
Advances, Deposits & Prepayments		(43,677)	(2,812,090)
Increase / (decrease) in Current Liability			
Creditors, accrued and other liabilities		593,870	(155,175)
		550,193	(2,967,265)
Cash inflow from operations		3,770,933	(3,612,783)
income tax paid		-	-
Net cash inflow from operating activities		3,770,933	(3,612,783)
Cash flows from investing activities			
Fixed capital expenditure		-	-
Net cash (outflow) from investing activities.		-	-
Cash flows from financing activities			
Long Term deposits		-	-
Gift received		-	-
Net inflow		-	-
Net Increase / (decrease) in cash and cash equivalents		3,770,933	(3,612,783)
Cash and cash equivalents at the beginning of the year		232,338	3,845,122
Cash and cash equivalents at the end of the year		4,003,271	232,338
 Cash and bank balances	2	 4,003,271	 232,338
		4,003,271	232,338



PAKISTAN HINDU COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2020

1 PROPERTY AND EQUIPMENT

Description	W.D.V as at 01-Jul-20	Addition / (Deletion)	Total as at 30-Jun-20	Depreciation		W.D.V as at 30-Jun-20
				Percentages	For the year	
Office Building	92,482	-	92,482	10%	9,248	83,234
Furniture and fixtures	1,447,472	-	1,447,472	10%	144,747	1,302,725
Computer and accessories	186,769	-	186,769	20%	37,354	149,415
Computers	29,261	-	29,261	20%	5,852	23,409
Vehicles	38,159	-	38,159	10%	3,816	34,343
Total - 2020	1,794,143	-	1,794,143		201,017	1,593,126
Total - 2019	2,023,496	-	2,023,496		229,353	1,794,143



PAKISTAN HINDU COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2020

	2020 Rupees	2019 Rupees
2 CASH AND BANK BALANCES		
Cash, Bank & equivalent	4,003,271	232,338
	<u>4,003,271</u>	<u>232,338</u>
3 GENERAL FUND		
Opening Balance	15,814,724	16,689,595
Gift received from Sindh Government	-	-
Surplus / (Deficit) for the year	3,019,723	(874,871)
	<u>18,834,447</u>	<u>15,814,724</u>
4 CONTINGENCIES AND COMMITMENTS		
There were no contingencies and commitments as at June 30, 2020 (2019 :Nil)		
5 INCOME		
Life Membership Fee	4,636,800	10,306,800
Associate Member Fee	1,803,200	4,008,200
Combined Marriage Donation	11,432,698	13,505,913
Miscellaneous Donation	5,404,956	3,258,000
Profit on TDR Certificate	-	15,875,000
Bank Profit	150,806	543,874
	<u>23,428,460</u>	<u>47,497,787</u>
6 ADMINISTRATIVE EXPENSES		
PHC Ambulance Expense	456,855	472,455
PHC Bus Expense	118,100	340,000
Bank Charges	22,636	61,425
Utilities	79,222	160,736
Salaries & Allowances	2,679,330	2,211,912
Staff Welfare Expense	201,670	166,488
School Expenses	3,417,970	3,440,000
Office Rent & Maintenance	105,000	637,317
Newspaper Expense	45,265	40,000
Donation	5,293,922	30,775,455
Event Expense	7,212,360	8,823,653
WHT Expense	6,645	-
Suzuki Motors (Rikshaw)	320,000	312,000
Miscellaneous	222,068	677,864
Internet expense	26,677	24,000
Depreciation expense	20,017	229,353
	<u>20,408,737</u>	<u>48,372,658</u>

